

Registered number: 06113479
Charity number: 1118605



THE ASSOCIATION OF CHARITABLE ORGANISATIONS
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
(A company limited by guarantee)

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THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees	Jodie Gill, Chair Liam Evans Caroline Gee Victoria Crawford Alison Wyman Ed Holloway Paddy Zervudachi Katharine King, Treasurer
Company registered number	06113479
Charity registered number	1118605
Registered office	4th Floor 28 Commercial Street London E1 6LS
Company secretary	Donal Watkin
Chief executive officer	Donal Watkin
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ
Solicitors	Russell-Cooke 2 Putney Hill London SW15 6AB
Insurers	PIB Group Limited Rossington's Business Park West Carr Road Retford Nottinghamshire DN22 7SW

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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CHAIR'S FOREWORD
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2024 was a truly challenging year for the charity sector. The economic and financial pressures led to incredibly difficult decisions for some. However, together in the face of adversity our members stood strong and resilient as the communities they support needed them more than ever.

Our members provide important financial and wellbeing support to beneficiaries across different communities, and we are proud of the work they do, and our small part within this. It's imperative that The Association of Charitable Organisations ("ACO") continues to facilitate a vibrant and supportive network where member charities can safely tackle the biggest issues together, seek new opportunities from each other, and find a source of energy and creativity to enable them to thrive.

Like many of our members, ACO was not immune to the pressures of 2024. As a small charity ourselves, ensuring our financial sustainability is paramount. Our primary income streams are critical and fluctuations in either income or expenditure can significantly impact our financial footing.

Through careful management last year, I'm pleased to report that we have seen improve in our financial position, whilst continuing to deliver against our commitment to members.

Delivering value to our members is paramount and during the year we worked with our membership to provide initiatives that have an impact on their ability to operate and innovative effectively. These included:

- Publication of the first of our 2024 Salary Benchmarking survey;
- Launch of our two year "Frontline Worker" training programme;
- Ongoing engagement of our diverse range of Special Interest Groups;
- Introduction of our online community hub platform.

During 2024, we also launched ACO's two-year strategy (2024-26) sharply focused on three critical pillars - membership development, outreach and financial sustainability. By strengthening these foundations across the strategic period, we're confident we can move forward from a far stronger organisational standpoint where broader long term strategic ambitions can be realised.

As we have come to the end of our financial year, we're positive that ACO remains a powerful asset to charities in the sector. We're rebuilding a strong financial foundation that will enable us to enhance both our reach and offering into the future so that we continue to provide a strong community for our diverse membership to come together to share experiences, best practice and resources - the essence of ACO.

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the The Association of Charitable Organisations ("ACO") for the year 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The object of the Charity is to promote for the public benefit the efficiency and effectiveness of charities, particularly, but not exclusively, those which relieve individuals in need, by assisting in their better administration and promoting the sharing of information and practices useful to these charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

ACO achieves its objects by:

- + Undertaking research into the work and impact of our members;
- + Encouraging developments and innovations in service delivery for wider benefit;
- + Enabling collaborative and collective working and responses between members;
- + Providing members with timely information, training and advice;
- + Influencing the law and public policy affecting the work of its members;
- + Providing forums for networking, learning and peer support across the individual grant giving sector.

ACO published its latest Strategy Plan (2024-26) during the course of the year, identifying three core strategic objectives for the two year period:

Rebuilding financial reserves to 3 months

With current reserves sitting at £18,000 at the end of the 2022/23 financial year – the equivalent of 1.5 to 2 months expenditure – the priority is to return the Charity to at least 3 months cash reserves during the period of the Plan in order to provide greater financial security for the organisation. Maximising income streams (particularly membership subscription) remain key allied to tight budgetary control and cost reductions where viable.

Maintaining and extending ACO membership

With a financial model that relies primarily on subscription income – and a relatively small current membership pool of 125 members – it remains important that current membership levels are sustained. Implementing a system to monitor engagement via the CRM will enable ACO to ensure that low engagement charities are effectively targeted. At the same time, broadening membership through segmented recruitment campaigns and identifying new potential membership sectors to explore (including charities based in the regions) will be undertaken.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

Ensuring effective governance and operational management

The Charity will ensure it continues to comply with the charity governance code and that the Board regularly monitors and mitigates key risk areas to the organisation. At the same time, operational procedures will be documented and updated to help maintain consistency during future staff transitions. A commitment to ensuring inclusion and diversity culture will be reflected in Board and staffing recruitment and retention and promoted outwards to encourage a similar culture throughout the network.

Achievements and performance

a. Main achievements of the Charity

Knowledge Sharing

Following a successful application to the Benefact Group's "Movement for Good" Large Grants Fund, ACO were able to launch a two year "Frontline Worker Programme" (commencing January 2024) delivering (free) quarterly training to ACO member charities specifically relevant to case workers and grant teams.

During January to September 2024, these training modules have included:

- + Welfare Benefits
- + Safeguarding for Call Handlers
- + Domestic Violence Awareness

The programme will continue throughout 2025.

At the same time, ACO continued its regular event programme built around its core special interest groups, enabling colleagues across the network to come together and share skillsets, experience and resources around a range of both thematic and functional areas.

These groups included:

- | | |
|--------------------|-------------------------------|
| + CEO Forum | + Regional Charities |
| + Caseworker Forum | + International Beneficiaries |
| + Small Charities | + EDI |
| + Finance Forum | + Marcomms Group |

ACO's Annual Conference remains its keynote event. Hosted at BMA House (London) and welcoming over 140 attendees, this year's programme was regarded as a tremendous success – with positive feedback both on the day and through the subsequent evaluation survey.

In addition to the main programme, the event also played host once again to the ACO Annual Awards, recognising exceptional contributions across the charity sector. Winners included:

- | | |
|--------------------------------|--|
| + Small Charity of the Year: | Teaching Staff Trust |
| + Charity of the Year: | Glassport Charity Trust |
| + Campaign of the Year: | Vetlife |
| + Commercial Collaboration: | Lingleigh Foundation |
| + Charity Collaboration: | Lightning Reach |
| + Impactful Grant of the Year: | Foothold |
| + Charity Leader: | Judith Smith (Teaching Staff Trust) |
| + Outstanding Contribution: | Nicole Woodward (Glasspool Charitable Trust) |

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Thought Leadership

ACO launched its first Salary Benchmarking and Working Patterns Report in January 2024. This comprised feedback and analysis from 50 member/non-member respondents to a survey at the close of 2023.

With support from member colleagues at RABI – and pro bono graphic design input – the report provided a valuable snapshot of current pay awards, remuneration and benefits levels across charities in the sector as well as identifying some of the significant changes in working patterns post-covid.

The response to the report was very positive – and further editions of the report are planned to be conducted on a bi-annual basis moving forward.

Collaboration

ACO continues to participate in/contribute to the “Civil Society Group” which comprises over 90 organisations supporting the UK charity and voluntary sector. The group aims to harness the collective strengths of these diverse infrastructure organisations in order to improve efficiency and effectiveness and allow civil society to clearly articulate shared priorities and views to government.

During the course of 2024, ACO collaborated with 360Giving on the launch of its UK Grantmaking platform, the definitive annual publication on grant funding in the UK.

With a working group including Association of Charitable Foundations (ACF), UK Community Foundations and London Funders, the platform collated data and insight on over £20 billion of funding from across all funding sectors, using data from regulators, funder accounts and data published using the 360Giving Data Standard to provide an interactive platform for understanding grantmaking in the UK.

The platform featured a specific segment focused around grantmaking to individuals (featuring a commentary section from ACO), reporting £133m financial grants in 2022-23 (an increase of 7% from the previous year), 7,337 employees and £4.76bn net assets across the ACO network.

Support and Assistance

2024 saw the introduction of the ACO online community platform as a resource for members. This provided a dedicated online space where members can connect with fellow members, share insights, and collaborate on projects. It also provided a hub for special interest groups to also share resources.

At the same time, the ACO secretariat continued to act as an additional resource addressing requests for assistance, signposting to internal/external contacts and supporting connections between members across the network.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

b. Reserves policy

Any organisation requires reserves to safeguard itself against major fluctuations in income or delays in income being received and or unexpected items of expenditure. Our objective has been to maintain our free reserves at a level of three months' expenditure to give the Board the security of being able to plan for the long term as well as continue to be able to pay necessary expenses such as salaries. The financial position is closely monitored by the Board on a regular basis and reserves are considered by the Board as part of this monitoring exercise.

Structure, governance and management

a. Constitution

The Association of Charitable Organisations is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024



.....
Jodie Gill

Date: 20 June 2025

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of The Association of Charitable Organisations ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 June 2025

Frank Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	-	-	500
Charitable activities	4	-	161,155	161,155	148,850
Investments	5	-	708	708	379
Other income	6	21,000	3,560	24,560	29,700
Total income		21,000	165,423	186,423	179,429
Expenditure on:					
Charitable activities	7	6,230	164,619	170,849	190,669
Total expenditure		6,230	164,619	170,849	190,669
Net movement in funds		14,770	804	15,574	(11,240)
Reconciliation of funds:					
Total funds brought forward		1,810	15,298	17,108	28,348
Net movement in funds		14,770	804	15,574	(11,240)
Total funds carried forward		16,580	16,102	32,682	17,108

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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REGISTERED NUMBER: 06113479

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	9,918	10,855
Cash at bank and in hand		29,800	28,012
		<u>39,718</u>	<u>38,867</u>
Creditors: amounts falling due within one year	13	(7,036)	(21,759)
Net current assets		<u>32,682</u>	<u>17,108</u>
Total assets less current liabilities		<u>32,682</u>	<u>17,108</u>
Total net assets		<u><u>32,682</u></u>	<u><u>17,108</u></u>
Charity funds			
Restricted funds	14	16,580	1,810
Unrestricted funds	14	16,102	15,298
Total funds		<u><u>32,682</u></u>	<u><u>17,108</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Jodie Gill

Date: 20 June 2025

The notes on pages 11 to 21 form part of these financial statements.

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The Association of Charitable Organisations ("the Charity") is a private company limited by guarantee incorporated in England and Wales. The Charity's registered office address is given on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Charitable Organisations meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	-	-	500
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u>500</u>	<u>500</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Subscriptions	123,605	123,605	110,800
Conferences and events	37,550	37,550	38,050
	<u> </u>	<u> </u>	<u> </u>
Total 2024	<u>161,155</u>	<u>161,155</u>	<u>148,850</u>
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u>148,850</u>	<u>148,850</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	708	708	379
<i>Total 2023</i>	379	379	

6. Other incoming resources

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Projects	21,000	960	21,960	26,500
Advertising	-	2,600	2,600	3,000
Meetings	-	-	-	200
Total 2024	21,000	3,560	24,560	29,700
<i>Total 2023</i>	<i>26,500</i>	<i>3,200</i>	<i>29,700</i>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	6,230	164,619	170,849	190,669
<i>Total 2023</i>	<i>24,690</i>	<i>165,979</i>	<i>190,669</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	153,769	17,080	170,849	190,669
<i>Total 2023</i>	<u>166,002</u>	<u>24,667</u>	<u>190,669</u>	

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	111,784	110,540
Conference	21,863	12,702
Rent	6,038	5,443
Projects	5,881	24,690
Other staff costs	5,169	4,540
Insurance	1,061	978
Events	920	1,183
Equipment	803	926
Bad debts	250	-
Sponsorship	-	5,000
	<u>153,769</u>	<u>166,002</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Information Technology	5,512	13,881
Website support	4,680	4,262
Governance costs	3,750	4,115
Subscriptions	1,329	555
Postage, stationery and telephone	865	946
Miscellaneous	492	575
Subscriptions	289	169
Bank charges	163	164
	17,080	24,667

9. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	3,000
Fees payable to the Charity's independent examiner in respect of: All other services not included above	750	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Staff costs

	2024 £	2023 £
Wages and salaries	103,186	101,949
Social security costs	5,843	5,799
Contribution to defined contribution pension schemes	2,755	2,792
	111,784	110,540

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Chief Executive	1	1
Support	2	2
	3	3

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £102).

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4,973	-
Other debtors	2,600	8,382
Prepayments and accrued income	2,345	2,473
	9,918	10,855

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,778	-
Other creditors	486	483
Accruals and deferred income	3,772	21,276
	7,036	21,759

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds	15,298	165,423	(164,619)	16,102
Restricted funds				
Household Appliances Social Impact Project	1,810	-	-	1,810
Caseworker Training Programme	-	21,000	(6,230)	14,770
	<u>1,810</u>	<u>21,000</u>	<u>(6,230)</u>	<u>16,580</u>
Total of funds	<u><u>17,108</u></u>	<u><u>186,423</u></u>	<u><u>(170,849)</u></u>	<u><u>32,682</u></u>

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds				
General Funds - all funds	28,348	152,929	(165,979)	15,298
Restricted funds				
Household Appliances Social Impact Project	-	26,500	(24,690)	1,810
Total of funds	<u><u>28,348</u></u>	<u><u>179,429</u></u>	<u><u>(190,669)</u></u>	<u><u>17,108</u></u>

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15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	15,298	165,423	(164,619)	16,102
Restricted funds	1,810	21,000	(6,230)	16,580
	<u>17,108</u>	<u>186,423</u>	<u>(170,849)</u>	<u>32,682</u>

Summary of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
General funds	28,348	152,929	(165,979)	15,298
Restricted funds	-	26,500	(24,690)	1,810
	<u>28,348</u>	<u>179,429</u>	<u>(190,669)</u>	<u>17,108</u>

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16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	16,580	23,138	39,718
Creditors due within one year	-	(7,036)	(7,036)
Total	<u>16,580</u>	<u>16,102</u>	<u>32,682</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	1,810	37,057	38,867
Creditors due within one year	-	(21,759)	(21,759)
Total	<u>1,810</u>	<u>15,298</u>	<u>17,108</u>

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to **£2,755** (2023 - £2,792). Contributions payable to the fund at the balance sheet date of **£486** (2023 - £483) are included in other creditors.

18. Related party transactions

The The Association of Charitable Organisations has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the The Association of Charitable Organisations at 30 September 2024.