Registered number: 06113479
Charity number: 1118605

THE ASSOCIATION OF CHARITABLE ORGANISATIONS

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE ASSOCIATION OF CHARITABLE ORGANISATIONS
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	Jodie Gill, Chair Liam Evans Caroline Gee Victoria Crawford Alison Wyman Ed Holloway Paddy Zervudachi Katharine King, Treasurer
Company registered number	06113479
Charity registered number	1118605
Registered office	4th Floor 28 Commercial Street London E1 6LS
Company secretary	Donal Watkin
Chief executive officer	Donal Watkin
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB
Insurers	Ansvar Insurance 4th Floor, The Office 1 Market Square Circus Street Brighton BR2 9AS

CHAIR'S FOREWORD
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The past year has continued to be one of significant challenge and change for ACO charities. Demand for support has remained high, while rising costs, funding uncertainty and increasing complexity have placed sustained pressure on organisations across our network.

Throughout this period, the resilience, innovation and commitment demonstrated by ACO members have been remarkable. Every day, our members provide vital financial, practical and emotional support to individuals and families across the UK and beyond. Their ability to adapt to changing circumstances while staying true to their charitable purpose reflects the strength, professionalism and shared values of our community.

Against this backdrop, ACO has continued to strengthen its role as a trusted source of support, connection and insight. Over the past year, we have expanded opportunities for peer learning and collaboration through our Special Interest Groups, delivered the second year of our Frontline Worker Programme, and continued to foster a vibrant community where members can exchange knowledge, resources and experience.

As an organisation, we have remained firmly focused on the priorities set out in our 2024-26 strategy. Growing and engaging our membership, enhancing our financial resilience and maintaining strong, effective governance continue to underpin our work.

None of this would be possible without the dedication and generosity of those who contribute their time and expertise to ACO. On behalf of the Board, I extend my sincere thanks to our staff team, trustees, partners and, above all, our members for their ongoing support and engagement.

Looking ahead, the challenges facing charities are unlikely to ease. Yet the need for connection, collaboration and shared learning has never been greater. ACO remains committed to providing a welcoming, supportive and dynamic network where charities can come together, learn from one another and strengthen their collective impact. By working together, we can continue to support a resilient and effective sector in the years to come.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity ("ACO") for the year 1 October 2024 to 30 September 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The object of the Charity is to promote for the public benefit the efficiency and effectiveness of charities, particularly, but not exclusively, those which relieve individuals in need, by assisting in their better administration and promoting the sharing of information and practices useful to these charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

ACO achieves its objects by:

+ Undertaking research into the work and impact of our members;
+ Encouraging developments and innovations in service delivery for wider benefit;
+ Enabling collaborative and collective working and responses between members;
+ Providing members with timely information, training and advice;
+ Influencing the law and public policy affecting the work of its members;
+ Providing forums for networking, learning and peer support across the individual grant giving sector.

ACO’s Strategy Plan (2024-26) identified three core strategic objectives for the two year period:

Rebuilding financial reserves to 3 months

With current reserves sitting at £5,000 at the end of the 2024/25 financial year - the equivalent of under 0.5 months expenditure - the clear priority is to return the charity to a stronger reserves position during the final year of the Plan and beyond in order to provide greater financial security for the organisation. Maximising income streams (both subscription and non-subscription) remain key allied to tight budgetary control and cost reductions where viable.

Maintaining and extending ACO membership

With a financial model that relies primarily on subscription income – and a relatively small current membership pool of 115 members – it remains important that current membership levels are sustained. Broadening membership through segmented recruitment campaigns and identifying new potential membership sectors to explore will be undertaken.

Objectives and activities (continued)

Ensuring effective governance and operational management

The charity will ensure it continues to comply with the charity governance code and that the Board regularly monitors and mitigates key risk areas to the organisation. The Board conducted a governance review using the Directory for Social Change (DSC) governance app in November 2024 (which combines the Charity Governance Code with DSC's own face-to-face model) and implemented a number of actions as a result. This included a review of the organisation's Article of Associations conducted by Russell-Cooke LLP. Subsequent amendments to the Articles were approved for adoption at the July 2025 AGM.

Achievements and performance

a. Main achievements of the Charity

Knowledge Sharing

ACO's range of Special Interest Groups remain at the core of the regular sharing of best practice, experiences and resources, as well as creating valuable connections between members.

Organised on both thematic and role related basis, these groups meet regularly through the year in informal and safe environment where individuals feel comfortable to communicate.

These groups included:

+	Small Charities	+	CEO Forum	+	Finance Forum
+	Marcomms Group	+	Fundraising	+	Caseworker
+	HR	+	EDI	+	Anti-Fraud

During the course of 2024-5, ACO continued the delivery of its Frontline Worker programme. With financial support from the Benefact Group's "Movement for Good" grants, quarterly (free) workshops focused on addressing themes relevant to case workers and grant team roles throughout the network.

Over 110 ACO members participated in these training sessions, which included:

+ Helping Your Beneficiaries Access Money Advice
+ Welfare Benefits refresher
+ Safeguarding for Call Handlers
+ Debt Advice Workshop

At the same time, ACO managed a range of bespoke online events, with topics including:

+ Purchasing Energy Efficient Appliances
+ Managing Volunteers & Ambassadors
+ Supporting Beneficiaries with Wheelchair Needs
+ Building Best Practice in Impact & Evaluation

ACO's keynote event remained the Annual Conference, once again hosted by BMA House, London and attended by over 150 delegates. With the theme "Responding to Need, the Evolving Role of Charity Support" the event focused on how ACO charities are adapting to increasingly complex challenges whilst continuing to effectively deliver financial and wellbeing support.

Achievements and performance (continued)

Once again, the event closed with the ACO Annual Awards, which highlighted the outstanding achievements of individuals and charities alike across the ACO network. Winners included:

+	Small Charity of the Year:	BOSS Business Supplies Charity
+	Charity of the Year:	Care Workers' Charity
+	Campaign of the Year:	The Drinks Trust
+	Commercial Collaboration:	National Benevolent Charity/Lightning Reach/Cash Perks/Crowdfunder
+	Charity Collaboration:	The Solicitor's Charity/Lawcare
+	Impactful Grant of the Year:	MND Association
+	Charity Leader:	Sara Smith, Head of Operations, Naval Children's Charity
+	Outstanding Achievement:	Terri Jeynes, Support Services Manager, Cavell

Collaboration

During the course of 2025, ACO were once again part of the working group (comprising Association of Charitable Foundations, UK Community Foundations, London Funders and Pears Foundation) that contributed to the launch of 360Giving's "2025 UK Grantmaking" report in June. This included a section dedicated to grants to individuals, providing data relating to both ACO members and wider organisations providing financial support in this context and including a commentary provided by ACO.

ACO continued to participate in the "Civil Society Group", which represents a broad range of infrastructure/umbrella organisations supporting the UK charity and voluntary sector. It aims to harness the collective strengths of their diverse networks, improve efficiency and effectiveness, and allow civil society to clearly articulate shared priorities and views to government.

Corporate Identity

Whilst the current ACO corporate identity had served the organisation well over a period of time, it was recognised that it now presented several challenges in its effectiveness in modern communication and engagement. As a result, brand agency Red Stone were appointed in June 2025 - on a pro bono basis - to help develop a new visual identity that will significantly strengthen our engagement and presence with both members and wider external stakeholders going forward. Moving through a comprehensive brand audit and evaluation process, it is anticipated that this process will lead to the implementation of a refreshed corporate identity in early 2026.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Any organisation requires reserves to safeguard itself against major fluctuations in income or delays in income being received and or unexpected items of expenditure. Our objective has been to maintain our free reserves at a level of three months' expenditure to give the Board the security of being able to plan for the long term as well as continue to be able to pay necessary expenses such as salaries. The financial position is closely monitored by the Board on a regular basis and reserves are considered by the Board as part of this monitoring exercise.

As at 30 September 2025 the Charity had free reserves of £4,204.

Post year end, the Charity received permission to release the unspent balance of Frontline Training Programme funding to unrestricted funds.

The Trustees have reviewed the Charity's financial position and cash flow forecasts and are satisfied that sufficient funds will be available to meet obligations as they fall due for at least the twelve months from the date of approval of these financial statements.

c. Deficit

The Charity made a deficit of £20,470 in the year ended 30 September 2025 of which £11,898 related to unrestricted funds. The deficit arose as a result of a decline in income from membership subscriptions whilst expenditure, primarily staff costs, increased. Post year end, the Trustees have taken steps to reduce costs whilst continuing to seek ways of increasing income

Structure, governance and management

a. Constitution

The Association of Charitable Organisations is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

....
Jodie Gill
Chair

Date: 25 June 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent examiner's report to the Trustees of The Association of Charitable Organisations ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 25 June 2026

Frank Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**300**	**-**	**300**	*-*
Charitable activities	4	**155,821**	**-**	**155,821**	*161,155*
Investments	5	**971**	**-**	**971**	*708*
Other income	6	**3,650**	**-**	**3,650**	*24,560*
Total income		**160,742**	**-**	**160,742**	*186,423*
Expenditure on:					
Charitable activities	7	**172,640**	**8,572**	**181,212**	*170,849*
Total expenditure		**172,640**	**8,572**	**181,212**	*170,849*
Net movement in funds		**(11,898)**	**(8,572)**	**(20,470)**	*15,574*
Reconciliation of funds:					
Total funds brought forward		**16,102**	**16,580**	**32,682**	*17,108*
Net movement in funds		**(11,898)**	**(8,572)**	**(20,470)**	*15,574*
Total funds carried forward		**4,204**	**8,008**	**12,212**	*32,682*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	12	**72,459**		*9,918*	
Cash at bank and in hand		**49,601**		*29,800*	
		122,060		*39,718*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(109,848)**		*(7,036)*	
Net current assets			**12,212**		*32,682*
Total assets less current liabilities			**12,212**		*32,682*
Total net assets			**12,212**		*32,682*
Charity funds					
Restricted funds	14		**8,008**		*16,580*
Unrestricted funds	14		**4,204**		*16,102*
Total funds			**12,212**		*32,682*

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....
Jodie Gill
Chair

Date: 25 June 2026

The notes on pages 11 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. General information

The Association of Charitable Organisations ("the Charity") is a private company limited by guarantee incorporated in England and Wales. The Charity's registered office address is given on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Charitable Organisations meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the Trustees have considered the Charity’s forecasts and projections and have taken account of pressures on income.

After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Donations	300	**300**	-

4. Income from charitable activities

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Subscriptions	119,260	**119,260**	*123,605*
Conferences and events	36,561	**36,561**	*37,550*
Total 2025	155,821	**155,821**	*161,155*
Total 2024	*161,155*	*161,155*	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bank interest	971	**971**	*708*
Total 2024	*708*	*708*	

6. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Projects	-	-	**-**	*21,960*
Advertising	2,400	-	**2,400**	*2,600*
Meetings	1,250	-	**1,250**	-
Total 2025	3,650	-	**3,650**	*24,560*
Total 2024	*3,560*	*21,000*	*24,560*	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Charitable activities	172,640	8,572	**181,212**	*170,849*
Total 2024	*164,619*	*6,230*	*170,849*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	161,894	19,318	**181,212**	*170,849*
Total 2024	*153,769*	*17,080*	*170,849*	

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**114,013**	*111,784*
Conference	**25,001**	*21,863*
Rent	**5,690**	*6,038*
Projects	**8,572**	*5,881*
Other staff costs	**4,707**	*5,169*
Insurance	**970**	*1,061*
Events	**797**	*920*
Equipment	**1,149**	*803*
Bad debts	**995**	*250*
	161,894	*153,769*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Information Technology	**5,806**	*5,512*
Website support	**2,916**	*4,680*
Governance costs	**6,844**	*3,750*
Subscriptions	**1,639**	*1,329*
Postage, stationery and telephone	**878**	*865*
Miscellaneous	**772**	*492*
Subscriptions	**299**	*289*
Bank charges	**164**	*163*
	19,318	*17,080*

9. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,530**	*1,500*
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	**765**	*750*

10. Staff costs

	2025 £	*2024 £*
Wages and salaries	**105,449**	*103,186*
Social security costs	**5,545**	*5,843*
Contribution to defined contribution pension schemes	**3,019**	*2,755*
	114,013	*111,784*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Chief Executive	**1**	*1*
Support	**2**	*2*
	3	*3*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	*2024 No.*
In the band £60,001 - £70,000	**1**	*1*

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 September 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

12. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**67,971**	*4,973*
Other debtors	**300**	*2,600*
Prepayments and accrued income	**4,188**	*2,345*
	72,459	*9,918*

13. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**4,528**	*2,778*
Other creditors	**521**	*486*
Accruals and deferred income	**104,799**	*3,772*
	109,848	*7,036*

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
Unrestricted funds				
General Funds	**16,102**	**160,742**	**(172,640)**	**4,204**
Restricted funds				
Household Appliances Social Impact Project	**1,810**	**-**	**-**	**1,810**
Frontline Worker Training Programme	**14,770**	**-**	**(8,572)**	**6,198**
	16,580	**-**	**(8,572)**	**8,008**
Total of funds	**32,682**	**160,742**	**(181,212)**	**12,212**

The specific purposes for which the funds are to be applied are as follows.

Household Appliances Social Impact Project
This funding was to provided to support the Charity, in collaboration with Fusion21 Foundation and ten ACO grant-making charities, in commissioning a report into the impact of appliance poverty.

Frontline Worker Training Programme
The Charity received funding to provide training sessions for frontline staff, supporting individuals facing financial and emotional hardship.

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2023 £	*Income* £	*Expenditure* £	*Balance at 30 September 2024* £
Unrestricted funds				
General Funds	*15,298*	*165,423*	*(164,619)*	*16,102*
Restricted funds				
Household Appliances Social Impact Project	*1,810*	-	-	*1,810*
Frontline Worker Training Programme	-	*21,000*	*(6,230)*	*14,770*
	1,810	*21,000*	*(6,230)*	*16,580*
Total of funds	*17,108*	*186,423*	*(170,849)*	*32,682*

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
General funds	**16,102**	**160,742**	**(172,640)**	**4,204**
Restricted funds	**16,580**	**-**	**(8,572)**	**8,008**
	32,682	**160,742**	**(181,212)**	**12,212**

Summary of funds - prior year

	Balance at 1 October 2023 £	*Income £*	*Expenditure £*	*Balance at 30 September 2024 £*
General funds	*15,298*	*165,423*	*(164,619)*	*16,102*
Restricted funds	*1,810*	*21,000*	*(6,230)*	*16,580*
	17,108	*186,423*	*(170,849)*	*32,682*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	114,052	8,008	**122,060**
Creditors due within one year	(109,848)	-	**(109,848)**
Total	4,204	8,008	**12,212**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Current assets	*23,138*	*16,580*	*39,718*
Creditors due within one year	*(7,036)*	*-*	*(7,036)*
Total	*16,102*	*16,580*	*32,682*

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to **£3,019** (*2024 - £2,7*55). Contributions payable to the fund at the balance sheet date of **£521** (*2024 - £48*6) are included in other creditors.

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2025.